

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017 (REVIEWED BY EXTERNAL AUDITORS)

	30 June 2017	31 December 2016
	Frw'000	Frw'000
ASSETS		
10 Cash in hand	6,167,176	4,406,960
11 Balances with the National Bank of Rwanda	5,769,427	5,113,250
12 Balances with Other Bank and financial institutions	35,387,116	12,841,953
16 Amount due from related parties	331,532	115,422
2 Loans and advances to customers		
20 Overdrafts	1,090,568	1,014,333
22 Equipment loans	1,907,454	2,007,431
23 Consumer loans	12,457,234	11,868,805
24 Mortgage loans	50,626,809	49,125,179
27 Other Loans	13,314,684	15,283,729
29 Non-Performing Loans	2,831,407	836,128
	82,228,156	80,135,605
33 Financial Instruments		
Treasury Bills-HTM	7,537,320	13,716,982
Treasury Bonds-HTM	1,524,044	1,234,010
Treasury Bonds-AFS	1,005,362	-
	10,066,726	14,950,992
Fixed Assets and Other Assets		
4 Intangible assets	46,558	55,444
41 Property and equipment	3,570,082	3,986,437
42 Other receivables	620,693	364,009
44 Other Assets	4,090,309	2,538,318
46 Transitory Accounts	240,547	352,902
	8,568,189	7,297,110
TOTAL ASSETS	148,518,322	124,861,292
LIABILITY		
Transactions with Central Bank, banks and other financial institutions		
1 Balances due to other banks and financial institutions	4,296,015	10,844,798
12 Balances due to related parties	374,382	325,981
Operations with clients		
2 Deposits	117,630,542	89,417,818
4 Other payables	2,466,205	2,070,751
TOTAL LIABILITIES	124,767,144	102,659,348
Share premium	2,112,690	2,112,690
Share capital	18,175,000	18,175,000
57 Accumulated reserves	3,463,488	1,914,254
58 Other reserves	-	-
59 TOTAL EQUITY	23,751,178	22,201,944
579 TOTAL LIABILITIES AND EQUITY	148,518,322	124,861,292

OFF-BALANCE SHEET ITEMS

	30 June 2017	31 December 2016
	Frw'000'	Frw'000'
90 Letters of credit issued	3,430,026	266,037
92 Guarantees issued	355,275	1,952,046
96 Commitments in Foreign Currencies	3,695	-
	3,788,996	2,218,083

The Condensed interim financial statements of Equity Bank Rwanda Limited were approved by the Board of Directors on 30th August, 2017 and signed on its behalf by:

Hannington Namara
Managing Director



Dr. Patrick Uwizeye
Chairperson of the Board Audit Committee



CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2017 (REVIEWED BY EXTERNAL AUDITORS)

Code	30 June 2017	30 June 2016
	Frw'000	Frw'000
70 Interest and similar income	6,347,731	4,759,312
60 Interest expense	(1,387,626)	(1,132,287)
Net interest income	4,960,105	3,627,025
74 Net Fees and commission income	1,931,294	1,367,112
75 Foreign exchange related income	708,095	532,673
Other Operating Income	138	-
Total operating income	7,599,632	5,526,810
66 Staff costs	1,799,394	1,559,470
66 Other operating expenses	2,264,961	2,053,496
67 Loan loss provision	725,802	170,000
66 Depreciation of property and equipment	587,398	523,500
66 Amortisation of intangible assets	8,886	19,326
Total operating expenses	5,386,441	4,325,792
Profit before taxation	2,213,191	1,201,018
Income tax expense	(663,957)	-
Net profit for the period	1,549,234	1,201,018

The Condensed interim financial statements of Equity Bank Rwanda Limited were approved by the Board of Directors on 30th August, 2017 and signed on its behalf by:

Hannington Namara
Managing Director



Dr. Patrick Uwizeye
Chairperson of the Board Audit Committee



APPENDIX III: Other disclosures

	Amount (Frw '000)
1. Off-balance sheet items	3,788,996
2. Non-performing loans indicators	
Non-performing loans (NPL)	4,468,980
NPL ratio	5.3%
3. Capital Strength	
Core capital (Tier 1)	22,930,002
Supplementary capital (Tier 2)	0
Total capital	22,930,002
Total risk weighted assets	100,828,757
Core capital/total risk weighted assets ratio	22.7%
Tier 1 ratio	10.0%
Total capital/total risk weighted assets ratio	22.7%
Tier 2 ratio	15.0%
4. Liquidity	
Liquidity ratio	49.0%
5. Insider lending	
Loans to directors, shareholders and subsidiaries	0
Loan to employees	1,828,181
6. Management and board composition	
Number of Board members	6
Number of executive directors	1
Number of non-executive directors	5
Number of female directors	2
Number of male directors	4
Number of Executive committee	10
Number of females in the Executive committee	2
Number of males in the Executive committee	8

These financial statements and other disclosures can be accessed on the institution's website www.rw.equitybankgroup.com. They may also be accessed at the institutions head office located at Grand Pension Plaza 2nd floor, Kigali, Rwanda.