

## CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017 (REVIEWED BY EXTERNAL AUDITORS)

	30 September 2017	31 December 2016
	Frw'000	Frw'000
<b>ASSETS</b>		
10 Cash in hand	5,978,437	4,406,960
11 Balances with the National Bank of Rwanda	4,325,658	5,113,250
12 Balances with Other Bank and financial institutions	41,794,523	12,841,953
16 Amount due from related parties	286,840	115,422
2 Loans and advances to customers		
20 Over Drafts	2,141,411	1,014,333
22 Equipment loans	1,938,756	2,007,431
23 Consumer loans	13,268,249	11,868,805
24 Mortgage loans	48,661,447	49,125,179
27 Other Loans	12,844,110	15,283,729
29 Non-Performing Loans	2,585,112	836,128
	<b>81,439,085</b>	<b>80,135,605</b>
33 Financial Instruments		
Treasury Bills-HTM	7,127,955	13,716,982
Treasury Bonds-HTM	1,487,666	1,234,010
Treasury Bonds-AFS	4,760,415	-
	<b>13,376,036</b>	<b>14,950,992</b>
Fixed Assets and Other Assets		
4 Intangible assets	74,673	55,444
41 Property and equipment	3,315,273	3,986,437
42 Other receivables	552,484	364,009
44 Other Assets	4,935,994	2,538,318
46 Transitory Accounts	257,475	352,902
	<b>9,135,899</b>	<b>7,297,110</b>
<b>TOTAL ASSETS</b>	<b>156,336,478</b>	<b>124,861,292</b>
<b>LIABILITY</b>		
Transactions with Central Bank, banks and other financial institutions		
12 Balances due to other banks and financial institutions	8,930,630	10,844,798
14 Repurchase agreement, borrowings and other credit accounts	9,004,619	-
16 Balances due to related parties	307,195	325,981
Operations with clients		
2 Deposits	<b>110,151,064</b>	<b>89,417,818</b>
4 Other payables	3,186,661	2,070,751
<b>TOTAL LIABILITIES</b>	<b>131,580,169</b>	<b>102,659,348</b>
Share premium	2,112,690	2,112,690
Share capital	<b>18,175,000</b>	<b>18,175,000</b>
57 Accumulated reserves	<b>4,468,619</b>	<b>1,914,254</b>
58 Other reserves	-	-
59 TOTAL EQUITY	<b>24,756,309</b>	<b>22,201,944</b>
579 TOTAL LIABILITIES AND EQUITY	<b>156,336,478</b>	<b>124,861,292</b>

### OFF-BALANCE SHEET ITEMS

	30 September 2017	31 December 2016
	Frw'000	Frw'000
90 Letters of credit issued	2,633,366	266,037
92 Guarantees issued	337,315	1,952,046
	<b>2,970,681</b>	<b>2,218,083</b>

The Condensed interim financial statements of Equity Bank Rwanda Limited were approved by the board of directors on 30th November 2017 and signed on its behalf by:

Hannington Namara  
Managing Director

Dr. Patrick Uwizeye  
Chairperson of the Board Audit Committee

## CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2017 (REVIEWED BY EXTERNAL AUDITORS)

Code	30 September 2017	30 September 2016
	Frw'000	Frw'000
70 Interest and similar income	9,862,607	7,497,405
60 Interest expense	(1,929,951)	(1,700,743)
<b>Net interest income</b>	<b>7,932,656</b>	<b>5,796,662</b>
74 Net Fees and commission income	3,019,878	2,300,361
75 Foreign exchange related income	1,220,550	945,484
Other Operating Income	663	-
<b>Total Operating income</b>	<b>12,173,747</b>	<b>9,042,507</b>
66 Staff costs	2,771,522	2,302,723
66 Other operating expenses	3,583,759	3,271,605
67 Loan loss provision	1,298,555	608,231
66 Depreciation of property and equipment	855,206	794,182
66 Amortisation of intangible assets	15,612	28,989
Total operating expenses	8,524,654	7,005,730
<b>Profit before taxation</b>	<b>3,649,093</b>	<b>2,036,777</b>
Income tax expense	(1,094,728)	-
<b>Net profit for the period</b>	<b>2,554,365</b>	<b>2,036,777</b>

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### APPENDIX III: Other disclosures

	Amount (Frw '000)
<b>1. Off-balance sheet items</b>	<b>2,970,681</b>
<b>2. Non-performing loans indicators</b>	
a. Gross Non-performing loans (NPL)	4,982,060
b. NPL ratio	5.9%
<b>3. Capital Strength</b>	
a. Core capital (Tier 1)	23,404,454
b. Supplementary capital (Tier 2)	0
c. Total capital	23,404,454
d. Total risk weighted assets	105,576,653
e. Core capital/Total risk weighted assets ratio	22.2%
f. Tier 1 ratio	22.2%
g. Total capital/total risk weighted assets ratio	22.2%
h. Tier 2 ratio	0%
<b>4. Liquidity</b>	
a. Liquidity ratio	56.0%
<b>5. Insider lending</b>	
a. Loans to directors, shareholders and subsidiaries	0
b. Loan to employees	1,920,093
<b>6. Management and board composition</b>	
a. Number of Board members	6
b. Number of executive directors	1
c. Number of non-executive directors	5
d. Number of female directors	2
e. Number of male directors	4
f. Number of Executive committee	10
g. Number of females in the Executive committee	2
h. Number of males in the Executive committee	8

These financial statements and other disclosures can be accessed on the institution's website [www.rw.equitybankgroup.com](http://www.rw.equitybankgroup.com). They may also be accessed at the institutions head office located at Grand Pension Plaza 2<sup>nd</sup> floor, Kigali, Rwanda.