

	2017	2016
	Frw '000	Frw '000
Cash flows from operating activities:		
Profit before tax	5,604,776	3,073,234
Adjustments for:		
Amortisation of prepaid leases	839,331	822,657
Impairment on loans and advances	1,628,307	1,069,931
Depreciation and amortisation	1,141,148	1,116,153
Loss on disposal	-	13,463
Asset written off	-	-
Operating profit before changes in working capital	9,213,562	6,095,438
Changes in working capital:		
(Increase)/decrease in loans and advances	(15,250,016)	(19,219,722)
(Increase)/decrease in other assets	(604,299)	(955,746)
(Increase)/decrease in non-current assets held for sale	14,000	(47,000)
(Increase)/decrease in other liabilities	449,594	(1,011,740)
Increase/(decrease) in customer deposits	25,474,260	21,538,743
Movement in restricted balances	2,422,630	(2,239,051)
Income tax recoverable	(1,193,725)	222,074
Lease rental payments	(847,134)	(772,972)
Increase in amount due from related parties	(545,589)	159,536
Increase in amount due to related parties	200,771	325,981
Cash generated from operations	19,334,054	4,095,541
Cash flows to/from investing activities:		
Purchase of property and equipment	(464,114)	(445,078)
Purchase of intangibles	(245,660)	-
Proceeds from sale of property and equipment	-	1,499
Purchase of investment securities	(4,018,104)	(878,053)
Miscellaneous other reserves	110,658	-
Net cash used in investing activities	(4,617,219)	(1,321,632)
Cash flows used in financing activities:		
Borrowings	22,085,442	(1,641,014)
Deposits and balances due to other banks	(2,595,365)	9,754,965
Net cash used in financing activities	19,490,077	8,113,951
Net increase in cash and cash equivalents	34,206,911	10,887,860
Cash and cash equivalents at 1 January	17,248,913	6,361,053
Cash and cash equivalents at 31 December	51,455,824	17,248,913

Dr. Patrick Uwizeye
Director and Chair Audit



Hannington Namara
Managing Director

