

	2016	2015
	Frw '000	Frw '000
ASSETS		
Cash and bank balance	4,406,960	4,953,903
Balances with the Central Bank	5,113,250	2,874,199
Deposits and balances due from banking institutions	12,841,953	1,633,779
Held to maturity investment securities	14,950,992	14,072,939
Loans and advances to customers	80,135,606	61,985,814
Balances due from related parties	115,422	48,329
Other assets	3,077,931	2,122,186
Non-current assets held for sale	47,000	-
Income tax recoverable	-	222,074
Prepaid operating lease rentals	130,296	179,981
Property and equipment	3,986,438	4,632,759
Intangible assets	55,444	95,160
TOTAL ASSETS	124,861,292	92,821,123
LIABILITIES		
Deposits and balances due to banking institutions	10,844,798	1,641,014
Customer deposits	89,417,818	68,453,457
Income tax liability	434,848	-
Balances due to related parties	325,981	1,089,833
Other liabilities	990,117	1,078,226
Net deferred tax liability	645,786	434,846
TOTAL LIABILITIES	102,659,348	72,697,376
CAPITAL AND RESERVES		
Share capital	18,175,000	18,175,000
Share premium	2,112,690	2,112,690
Statutory credit risk reserve	-	-
Retained earnings	1,914,254	(163,943)
TOTAL EQUITY	22,201,944	20,123,747
TOTAL LIABILITIES AND EQUITY	124,861,292	92,821,123

The financial statements were approved by the Board of Directors on 29th March, 2017 and signed on its behalf by:

Mrs. Evelyn Rutagwenda
Chair – Board Audit Committee



Hannington Namara
Managing Director

