

KEY FACTS STATEMENTS (KFS) FOR CONSUMER CREDIT

THIS IS NOT A CONTRACT

(Your final loan may vary because of your personal financial position or due to interest rate or fee changes if this KFS is provided before you receive a formal loan offer)

LENDER'S NAME: EQUITY BANK RWANDA LIMITED

BORROWER'S NAME: X

DATE PREPARED: 02/06/2017

LOAN FEATURES	HOW DOES THIS LOAN COMPARE?
Loan Amount: Frw 5,000,000 Loan Term: 24 Months Interest Type: FIXED Interest calculation method: DECLINING Collateral: NO	Nominal Interest Rate: <u>19</u> % yearly. You may have to pay fees and charges as well as interest. The <u>total cost of credit</u> including both interest and all known fees and charges is: ANNUAL PERCENTAGE RATE (APR) 26.3 % yearly <i>You can use the APR to compare this loan with loans of the same amount, term and repayments.</i>

Amount you will receive (after paying all upfront fees)	Total interest	Total fees and charges (see below for list)	TOTAL AMOUNT YOU HAVE TO REPAY
RWF 4,788,000	RWF 1,049,034	RWF 212,000	RWF <u>6,049,034</u> <i>This means you will pay back RWF 263 for every 1000 RWFs you receive</i>

REPAYMENTS	
Repayment Amount <i>(includes all costs)</i>	RWF 252,043.09 per month
Date First Repayment Due	<u>02/07/2017</u> {one month after loan provided}
Number of Repayments	24 months

FEES AND CHARGES	
Application Fee	RWF <u>NA</u>
Total of Monthly Service Charges	RWF <u>NA</u>
Total Mandatory Insurance Charges <i>(if applicable)</i>	RWF <u>35,000</u>
Other Charges applicable to this loan type:	
---- LACE	RWF <u>150,000</u>
---- VAT ----	RWF <u>27,000</u>
TOTAL FEES AND CHARGES	RWF <u>212,000</u>

39

OTHER KEY INFORMATION YOU SHOULD KNOW

YOUR RIGHTS AND RESPONSIBILITIES

Any questions or complaints? Call the lender: [250-788190000 /250 737360000], email [CustomerExperience@equitybank.co.rw], or write to [PO BOX 494 KIGALI] to contact us regarding your question or complaint.

Want to repay all or part of your loan early? You may have to pay a fee to do this.

If Applicable: The prepayment fee is: 5% OF OUTSTANDING BALANCE.

If you pay late:

- You may have to pay additional fees
- The late payment may be reported to a credit reference bureau
- Your ability to re-borrow may be affected
- You may lose your collateral.

If this KFS relates to a fixed rate credit contract: Your repayments will not change during the applicable fixed rate period.

The interests on your loan contract are calculated using a declining method of calculation: If a declining method is used then interest is calculated on the outstanding balance at the relevant time, rather than on the full amount of the loan.

You should also be aware that:

- The amount required to be paid includes all known interest, fees and charges. It does not include:
 - Any fee for an event that may not happen (e.g. a late payment fee)
 - Government charges; or
 - Third party fees and charges.

All fees and charges will be in the loan contract.

- The following fees and charges will be deducted from the loan proceeds: Refer to the above on fees and charges.
- The amount of each repayment may change if interest rates, fees or charges change and if a different loan type, term or loan amount applies.

CERTIFIED CORRECT:



Lender's Representative name and signature:
Date:



I ACKNOWLEDGE RECEIPT OF THIS STATEMENT:

Borrower name and signature:
Date: