

	2016	2015
	Frw '000	Frw '000
Cash flows from operating activities:		
Profit before tax	3,073,234	2,139,533
Adjustments for:		
Amortisation of prepaid leases	822,657	901,604
Impairment on loans and advances	1,069,931	707,146
Depreciation and amortisation	1,116,153	969,953
Loss on disposal	13,463	-
Asset written off	-	8,445
Operating profit before changes in working capital	6,095,438	4,726,681
Changes in working capital:		
(Increase)/decrease in loans and advances	(18,632,378)	(14,030,323)
(Increase)/decrease in other assets	(1,366,518)	(164,289)
(Increase)/decrease in non-current assets held for sale	(47,000)	-
(Increase)/decrease in other liabilities	(88,109)	(306,159)
Increase/(decrease) in customer deposits	20,964,361	11,024,156
Deposits and balances due from banking institutions	(9,793,171)	19,358,230
Movement in restricted balances	(2,239,051)	(1,205,261)
Income tax recoverable	(127,175)	(50,780)
Lease rental payments	(772,972)	(918,190)
Increase in amount due from related parties	(67,093)	698,126
Increase in amount due to related parties	(763,852)	(1,548,477)
Cash generated from operations	(6,837,520)	17,583,714
Cash flows to/from investing activities:		
Purchase of property and equipment	(621,650)	(880,106)
Purchase of intangibles	-	(43,879)
Proceeds from sale of property and equipment	1,499	-
Receipt of Investment securities	(878,053)	(13,992,178)
Net cash used in investing activities	(1,498,204)	(14,916,163)
Cash flows used in financing activities:		
Deposits and balances due to other banks	9,203,784	(7,204,576)
Net cash used in financing activities	9,203,784	(7,204,576)
Net increase in cash and cash equivalents	868,060	(4,537,025)
Cash and cash equivalents at 1 January	5,180,532	9,717,557
Cash and cash equivalents at 31 December	6,048,592	5,180,532

Mrs Evelyn Rutagwenda
Director and Chair Audit



Hannington Namara
Managing Director

